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DD: 01 October 2019

TO: WHOM IT MAY CONCERN

FM: T.S. LINES LTD.

Subject: New Bunker Surcharge "NBAF" Notice - <ex HKG to Intra-Asia>

Owing to IMO 2020 regulation will come into force from 1st January 2020, all ocean carriers are obliged to consume low Sulphur fuel with Sulphur content less than 0.5%. T.S. Lines is also taking steps in preparation to switch from HSFO to LSFO. Therefore, we will introduce NEW BUNKER ADJUSTMENT FACTOR (NBAF) surcharge to reflect additional bunker cost from 1st November 2019 over our Asia trade services.

Sector: Export from HKG to Intra-Asia ports

Group 1:	US\$ 40 per 20'dry	/	US\$ 80	per 40'and 40'HQ dry
Group 2:	US\$ 70 per 20'dry	/	US\$ 140	per 40'and 40'HQ dry

- Effective Date: 1st November 2019 (To be adjusted on monthly basis)
- For reefers: NBAF will be applied 1.5 times of standard dry container
- NBAF for India, Pakistan and Australia trades, will announce separately
- Please refer to the below matrix of the categorization of regions

Group 1 and Group 2 is categorized by distance as below:

POL POD	JAPAN	KOREA	N.PRC	C.PRC	FUJIAN	S.PRC	HONGKONG	TAWAN	PHILIPPINES	VIETNAM	CAMBODIA	THAILAND	SINGAPORE	MALAYSIA	INDONESIA	MYANMAR
JAPAN		1	1	1	1	1	1	1	2	2	2	2	2	2	2	2
KOREA			1	1	1	1	1	1	2	2	2	2	2	2	2	2
N.PRC		1							2	2	2	2	2	2	2	2
C.PRC		1							1	2	2	2	2	2	2	2
Fujian	1	1					·		1	1	1	2	2	2	2	2
S.PRC	1	1							1	1	1	2	2	2	2	2
HONGKONG	1	1	1	1	1	1		1	1	1	1	2	2	2	2	2
TAWAN	1	1						·····	1	1	1	2	2	2	2	2
PHILIPPINES	2	2	2	1	1	1	1	1		1	2	2	1	2	2	2
VIETNAM	2	2	2	2	1	1	1	1	1		1	1	1	2	2	2
CAMBODIA	2	2	2	2	1	1	1	1	2	1		1	1	- 1	1	2
THAILAND	2	2	2	2	2	2	2	2	2	1	1		1	1	1	2
SINGAPORE	2	2	2	2	2	2	2	2	1	1	1	1		1	1	1
MALAYSIA	2	2	2	2	2	2	2	2	2	1	1	1	1		1	1
INDONESIA	2	2	2	2	2	2	2	2	2	1	1	1	1	1		1
MYANMAR	2	2	2	2	2	2	2	2	2	2	2	2	1	1	1	

Example: Ex Hong Kong to The Philippines categorizes into GROUP 1, will collect NBAF US\$40/80/80 for dry container

Should you have any enquiries, please do not hesitate to contact us.

Sales & Marketing Dept T. S. Lines Ltd